

Option B Closure and demolition of the Dome, transfer majority of events.

	2009/10 Worst Case	2009/10 Best Case		2010/11	2011/12
Revenue Costs					
Operational savings	-125,500	-125,500	Taken from draft revised budgets 0910 Closure and transfer warrant new post and therefore budget transfer.	-128,300	-130,800
Salary costs still required	34,400	34,400	One off cost based on 0809 Events (needs to be updated re 09/10 pre-bookings)	35,100	35,800
Cancellation Costs	45,000	0	Draft Income projections shown as nil due to deficit for this area during 2007/08. Based on all 0 events transferring.	0	0
Net cost/saving of transferred events	0	0		0	0
Total Revenue cost/(saving)	-46,100	-91,100		-93,200	-95,000
Capital Costs					
Demolition expenditure	85,100	85,100		0	0
Blackouts	132,600	132,600		0	0
Total Capital cost/(saving)	217,700	217,700		0	0
Overall cost/(saving)	171,600	126,600		-93,200	-95,000

Assumptions /Risks:

Revenue Costs

Failure to achieve estimated income, noting that 2009/10 draft budget assumes surplus of £27,900 for this area, however there was a deficit totalling £9,900 in 2007/08, therefore shown as nil above.

Capital Costs

2008/09 base figures have been inflated by 2% for the purpose of illustration, however this needs to be reviewed more thoroughly.